

SEWER
OPERATING AUTHORITIES
STATEMENT OF INCOME AND EXPENDITURES

(NOTE: If more than one type of project is operated, complete a separate statement for each type.)

OPERATING REVENUES		
Sale of Services/user charges	1,244,953	
Operating Grants - State	<u> </u>	
- Federal	<u> </u>	
Local government operating subsidies	<u> </u>	
Interest income	23,348	
Lease rentals payments	<u> </u>	
Other operating revenues	4,050	
TOTAL OPERATING REVENUES		<u>1,272,351</u>
OPERATING EXPENSES		
Cost of sales and services	266,185	
Administration - Salaries	134,012	
- Other Costs	<u> </u>	
Depreciation	218,577	
Other operating expenses	319,946	
TOTAL OPERATING EXPENSES		<u>938,720</u>
OPERATING INCOME (LOSS)		<u>333,631</u>
NONOPERATING REVENUES		
Capital Grants - State	-	
- Federal	<u> </u>	
Proceeds of sale of fixed assets	<u> </u>	
Contributions from developers	-	
Other nonoperating revenues	52,307	
TOTAL NONOPERATING REVENUES		<u>52,307</u>
NONOPERATING EXPENSES		
Debt service payments	26,847	
Constructions/extension of system	<u> </u>	
Major equipment purchased	<u> </u>	
Other nonoperating expenses	<u> </u>	
TOTAL NONOPERATING EXPENSES		<u>26,847</u>
TOTAL NONOPERATING REVENUE (LOSS)		<u>25,460</u>
NET INCOME BEFORE EXTRAORDINARY ITEMS		<u>359,091</u>
CONTRIBUTIONS FROM DEVELOPERS AND CUSTOMERS		<u>8,250</u>
NET INCOME		<u>367,341</u>
NET ASSETS (beginning of year)	12,128,637	
NET ASSETS (end of year)	<u>12,495,978</u>	

OPERATING AUTHORITIES BALANCE SHEET
FISCAL YEAR ENDED DEC 2017

ASSETS		
CURRENT ASSETS		
Cash	2,240,096	
Investments	-	
Accounts receivable	66,070	
Inventories		
Other current assets	1,212	
TOTAL CURRENT ASSETS		2,307,378
RESTRICTED ASSETS/TRUST FUNDS		
DEFERRED CHARGES		
NONCURRENT ASSETS		191,565
FIXED ASSETS		
Property, plant & equipment, at cost	15,349,964	
Less accumulated depreciation	(4,652,235)	
Construction work in progress		
Other fixed assets		
NET FIXED ASSETS		10,697,729
TOTAL ASSETS		13,196,672
LIABILITIES AND NET ASSETS		
CURRENT LIABILITIES		
Accounts payable	31,026	
Accrued payroll & withholdings	40,289	
Accrued interest payable		
Current portion of long-term debt	94,292	
Other current liabilities		
TOTAL CURRENT LIABILITIES		165,607
LONG-TERM DEBT - less current portion		535,087
TOTAL LIABILITIES		700,694
FUND EQUITY		
CONTRIBUTED CAPITAL		
Governmental grants		
Other contributions		
TOTAL CONTRIBUTED CAPITAL		-
NET ASSETS		
INVESTED IN CAPITAL ASSETS	10,068,350	
Unreserved	2,427,628	
TOTAL NET ASSETS		12,495,978
TOTAL NET ASSETS		12,495,978
TOTAL LIABILITIES & NET ASSETS		13,196,672