

WATER
OPERATING AUTHORITIES
STATEMENT OF INCOME AND EXPENDITURES

(NOTE: If more than one type of project is operated, complete a separate statement for each type.)

OPERATING REVENUES

Sale of Services/user charges	1,598,582	
Operating Grants - State	<u> </u>	
- Federal	<u> </u>	
Local government operating subsidies	<u> </u>	
Interest income	<u> </u>	
Lease rentals payments	<u> </u>	
Other operating revenues	<u> </u>	
TOTAL OPERATING REVENUES		<u>1,598,582</u>

OPERATING EXPENSES

Cost of sales and services	645,695	
Administration - Salaries	170,363	
- Other Costs	<u> </u>	
Depreciation	266,853	
Other operating expenses	318,000	
TOTAL OPERATING EXPENSES		<u>1,400,911</u>

OPERATING INCOME (LOSS)		<u>197,671</u>
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NONOPERATING REVENUES

Capital Grants - State		84,003
- Federal	<u> </u>	113,668
Proceeds of sale of fixed assets	<u> </u>	
Proceeds of borrowings	13,987	
Other nonoperating revenues	56,474	
TOTAL NONOPERATING REVENUES		<u>70,461</u>

NONOPERATING EXPENSES

Debt service payments	10,722	
Constructions/extension of system	<u> </u>	
Major equipment purchased	<u> </u>	
Other nonoperating expenses	<u> </u>	
TOTAL NONOPERATING EXPENSES		<u>10,722</u>

TOTAL NONOPERATING REVENUE (LOSS)		<u>59,739</u>
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CAPITAL CONTRIBUTIONS

NET INCOME		<u>264,640</u>
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NET ASSETS (beginning of year)	7,507,649	
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NET ASSETS (end of year)	<u>7,772,289</u>	
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OPERATING AUTHORITIES BALANCE SHEET
FISCAL YEAR ENDED DEC 2017

ASSETS			
CURRENT ASSETS			
Cash	1,789,224		
Investments	279,347		
Accounts receivable	269,977		
Inventories			
Other current assets	1,515		
TOTAL CURRENT ASSETS		2,340,063	
RESTRICTED ASSETS/TRUST FUNDS			
DEFERRED CHARGES		-	
NONCURRENT ASSETS		8,936	
FIXED ASSETS			
Property, plant & equipment, at cost	10,069,439		
Less accumulated depreciation	(4,200,770)		
Construction work in progress			
Other fixed assets			
NET FIXED ASSETS		5,868,669	
TOTAL ASSETS			8,217,668
LIABILITIES AND NET ASSETS			
CURRENT LIABILITIES			
Accounts payable	100,477		
Accrued payroll & withholdings	-		
Accrued interest payable	-		
Current portion of long-term debt	54,539		
Other current liabilities	-		
TOTAL CURRENT LIABILITIES		155,016	
LONG-TERM DEBT - less current portion		290,363	
TOTAL LIABILITIES			445,379
FUND EQUITY			
CONTRIBUTED CAPITAL			
Governmental grants			
Other contributions	-		
TOTAL CONTRIBUTED CAPITAL		-	
NET ASSETS			
Invested in Capital Equipment	5,580,547		
Unreserved	2,191,742		
TOTAL NET ASSETS		7,772,289	
TOTAL FUND EQUITY			7,772,289
TOTAL LIABILITIES & NET ASSETS			8,217,668