

**SEWER  
OPERATING AUTHORITIES  
STATEMENT OF INCOME AND EXPENDITURES**

(NOTE: If more than one type of project is operated, complete a separate statement for each type.)

**OPERATING REVENUES**

Sale of Services/user charges	<u>1,086,445</u>	
Operating Grants - State	<u>                    </u>	
- Federal	<u>                    </u>	
Local government operating subsidies	<u>                    </u>	
Interest income	<u>2,851</u>	
Lease rentals payments	<u>                    </u>	
Other operating revenues	<u>                    </u>	
<b>TOTAL OPERATING REVENUES</b>		<u>1,089,296</u>

**OPERATING EXPENSES**

Cost of sales and services	<u>319,710</u>	
Administration - Salaries	<u>153,086</u>	
- Other Costs	<u>                    </u>	
Depreciation	<u>149,555</u>	
Other operating expenses	<u>213,761</u>	
<b>TOTAL OPERATING EXPENSES</b>		<u>836,112</u>

<b>OPERATING INCOME (LOSS)</b>		<u>253,184</u>
--------------------------------	--	----------------

**NONOPERATING REVENUES**

Capital Grants - State	<u>-</u>	
- Federal	<u>-</u>	
Proceeds of sale of fixed assets	<u>                    </u>	
Contributions from developers	<u>-</u>	
Other nonoperating revenues	<u>4,340</u>	
<b>TOTAL NONOPERATING REVENUES</b>		<u>4,340</u>

**NONOPERATING EXPENSES**

Debt service payments	<u>16,453</u>	
Constructions/extension of system	<u>                    </u>	
Major equipment purchased	<u>                    </u>	
Other nonoperating expenses	<u>                    </u>	
<b>TOTAL NONOPERATING EXPENSES</b>		<u>16,453</u>

<b>TOTAL NONOPERATING REVENUE (LOSS)</b>		<u>(12,113)</u>
------------------------------------------	--	-----------------

<b>NET INCOME BEFORE EXTRAORDINARY ITEMS</b>		<u>241,071</u>
----------------------------------------------	--	----------------

<b>CONTRIBUTIONS FROM DEVELOPERS AND CUSTOMERS</b>		<u>312,395</u>
----------------------------------------------------	--	----------------

<b>NET INCOME</b>		<u>553,466</u>
-------------------	--	----------------

<b>NET ASSETS (beginning of year)</b>	<u>9,552,095</u>	
---------------------------------------	------------------	--

<b>NET ASSETS (end of year)</b>	<u>10,105,561</u>	
---------------------------------	-------------------	--

OPERATING AUTHORITIES BALANCE SHEET  
FISCAL YEAR ENDED DEC 2013

<b>ASSETS</b>		
<b>CURRENT ASSETS</b>		
Cash	543,760	
Investments	-	
Accounts receivable	153,612	
Inventories		
Other current assets	2,015	
<b>TOTAL CURRENT ASSETS</b>		<u>699,387</u>
<b>RESTRICTED ASSETS/TRUST FUNDS</b>		
<b>DEFERRED CHARGES</b>		
<b>NONCURRENT ASSETS</b>		<u>261,922</u>
<b>FIXED ASSETS</b>		
Property, plant & equipment, at cost	13,278,997	
Less accumulated depreciation	( 3,864,016 )	
Construction work in progress		
Other fixed assets		
<b>NET FIXED ASSETS</b>		<u>9,414,981</u>
<b>TOTAL ASSETS</b>		<u>10,376,290</u>
<b>LIABILITIES AND NET ASSETS</b>		
<b>CURRENT LIABILITIES</b>		
Accounts payable	38,537	
Accrued payroll & withholdings	7,257	
Accrued interest payable		
Current portion of long-term debt	65,309	
Other current liabilities		
<b>TOTAL CURRENT LIABILITIES</b>		<u>111,103</u>
<b>LONG-TERM DEBT - less current portion</b>		<u>159,626</u>
<b>TOTAL LIABILITIES</b>		<u>270,729</u>
<b>FUND EQUITY</b>		
<b>CONTRIBUTED CAPITAL</b>		
Governmental grants		
Other contributions		
<b>TOTAL CONTRIBUTED CAPITAL</b>		<u>-</u>
<b>NET ASSETS</b>		
<b>INVESTED IN CAPITAL ASSETS</b>	9,213,736	
Unreserved	891,825	
<b>TOTAL NET ASSETS</b>		<u>10,105,561</u>
<b>TOTAL NET ASSETS</b>		<u>10,105,561</u>
<b>TOTAL LIABILITIES &amp; NET ASSETS</b>		<u>10,376,290</u>