

**WATER  
OPERATING AUTHORITIES  
STATEMENT OF INCOME AND EXPENDITURES**

(NOTE: If more than one type of project is operated, complete a separate statement for each type.)

**OPERATING REVENUES**

|                                      |                             |                  |
|--------------------------------------|-----------------------------|------------------|
| Sale of Services/user charges        | 1,347,583                   |                  |
| Operating Grants - State             | <u>                    </u> |                  |
| - Federal                            | <u>                    </u> |                  |
| Local government operating subsidies | <u>                    </u> |                  |
| Interest income                      | 8,026                       |                  |
| Lease rentals payments               | <u>                    </u> |                  |
| Other operating revenues             | <u>                    </u> |                  |
| <b>TOTAL OPERATING REVENUES</b>      |                             | <u>1,355,609</u> |

**OPERATING EXPENSES**

|                                 |                             |                  |
|---------------------------------|-----------------------------|------------------|
| Cost of sales and services      | 514,062                     |                  |
| Administration - Salaries       | 151,762                     |                  |
| - Other Costs                   | <u>                    </u> |                  |
| Depreciation                    | 261,303                     |                  |
| Other operating expenses        | 368,637                     |                  |
| <b>TOTAL OPERATING EXPENSES</b> |                             | <u>1,295,764</u> |

|                                |  |               |
|--------------------------------|--|---------------|
| <b>OPERATING INCOME (LOSS)</b> |  | <u>59,845</u> |
|--------------------------------|--|---------------|

**NONOPERATING REVENUES**

|                                    |                             |               |
|------------------------------------|-----------------------------|---------------|
| Capital Grants - State             | <u>                    </u> |               |
| - Federal                          | <u>                    </u> |               |
| Proceeds of sale of fixed assets   | <u>                    </u> |               |
| Proceeds of borrowings             | <u>                    </u> |               |
| Other nonoperating revenues        | 29,111                      |               |
| <b>TOTAL NONOPERATING REVENUES</b> |                             | <u>29,111</u> |

**NONOPERATING EXPENSES**

|                                    |                             |               |
|------------------------------------|-----------------------------|---------------|
| Debt service payments              | 23,872                      |               |
| Constructions/extension of system  | <u>                    </u> |               |
| Major equipment purchased          | <u>                    </u> |               |
| Other nonoperating expenses        | 70                          |               |
| <b>TOTAL NONOPERATING EXPENSES</b> |                             | <u>23,942</u> |

|  |  |              |
|--|--|--------------|
| <b>TOTAL NONOPERATING REVENUE (LOSS)</b> |  | <u>5,169</u> |
|--|--|--------------|

**CAPITAL CONTRIBUTIONS**

|                   |  |                |
|-------------------|--|----------------|
| <b>NET INCOME</b> |  | <u>734,205</u> |
|-------------------|--|----------------|

|                                       |           |  |
|---------------------------------------|-----------|--|
| <b>NET ASSETS (beginning of year)</b> | 5,947,591 |  |
|---------------------------------------|-----------|--|

|                                 |                  |  |
|---------------------------------|------------------|--|
| <b>NET ASSETS (end of year)</b> | <u>6,681,796</u> |  |
|---------------------------------|------------------|--|

**OPERATING AUTHORITIES BALANCE SHEET  
FISCAL YEAR ENDED DEC 2013**

|  |                      |                   |
|--|----------------------|-------------------|
| <b>ASSETS</b>                                |                      |                   |
| <b>CURRENT ASSETS</b>                        |                      |                   |
| Cash   | <u>660,486</u>       |                   |
| Investments                                  | <u>276,559</u>       |                   |
| Accounts receivable                          | <u>268,370</u>       |                   |
| Inventories                                  | <u>          </u>    |                   |
| Other current assets                         | <u>3,284</u>         |                   |
| <b>TOTAL CURRENT ASSETS</b>                  |                      | <u>1,208,699</u>  |
| <b>RESTRICTED ASSETS/TRUST FUNDS</b>         |                      | <u>          </u> |
| <b>DEFERRED CHARGES</b>                      |                      | <u>-</u>          |
| <b>NONCURRENT ASSETS</b>                     |                      | <u>16,042</u>     |
| <b>FIXED ASSETS</b>                          |                      |                   |
| Property, plant & equipment, at cost         | <u>9,606,785</u>     |                   |
| Less accumulated depreciation                | <u>( 3,469,586 )</u> |                   |
| Construction work in progress                | <u>          </u>    |                   |
| Other fixed assets                           | <u>          </u>    |                   |
| <b>NET FIXED ASSETS</b>                      |                      | <u>6,137,199</u>  |
| <b>TOTAL ASSETS</b>                          |                      | <u>7,361,940</u>  |
| <b>LIABILITIES AND NET ASSETS</b>            |                      |                   |
| <b>CURRENT LIABILITIES</b>                   |                      |                   |
| Accounts payable                             | <u>248,917</u>       |                   |
| Accrued payroll & withholdings               | <u>-</u>             |                   |
| Accrued interest payable                     | <u>1,959</u>         |                   |
| Current portion of long-term debt            | <u>197,768</u>       |                   |
| Other current liabilities                    | <u>663</u>           |                   |
| <b>TOTAL CURRENT LIABILITIES</b>             |                      | <u>449,307</u>    |
| <b>LONG-TERM DEBT - less current portion</b> |                      | <u>230,837</u>    |
| <b>TOTAL LIABILITIES</b>                     |                      | <u>680,144</u>    |
| <b>FUND EQUITY</b>                           |                      |                   |
| <b>CONTRIBUTED CAPITAL</b>                   |                      |                   |
| Governmental grants                          | <u>          </u>    |                   |
| Other contributions                          | <u>-</u>             |                   |
| <b>TOTAL CONTRIBUTED CAPITAL</b>             |                      | <u>-</u>          |
| <b>NET ASSETS</b>                            |                      |                   |
| Invested in Capital Equipment                | <u>5,737,548</u>     |                   |
| Unreserved                                   | <u>944,248</u>       |                   |
| <b>TOTAL NET ASSETS</b>                      |                      | <u>6,681,796</u>  |
| <b>TOTAL FUND EQUITY</b>                     |                      | <u>6,681,796</u>  |
| <b>TOTAL LIABILITIES &amp; NET ASSETS</b>    |                      | <u>7,361,940</u>  |